



PLENITUDE BERHAD

Company No. 531086-T
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2009**

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	3 Months Ended		6 Months Ended	
	31.12.2009	31.12.2008	31.12.2009	31.12.2008
	RM'000	RM'000	RM'000	RM'000
Revenue	109,375	36,215	167,326	104,068
Cost of sales	(75,637)	(18,705)	(115,282)	(64,482)
Gross profit	33,738	17,510	52,044	39,586
Investment revenue	2,413	1,803	4,376	3,101
Other income	515	932	1,054	1,091
Finance costs	(42)	(119)	(100)	(269)
Other expenses	(5,542)	(6,216)	(10,313)	(10,835)
Profit before tax	31,082	13,910	47,061	32,674
Income tax expense	(7,950)	(3,691)	(12,184)	(9,206)
Profit after tax	23,132	10,219	34,877	23,468
Minority interests	-	-	-	-
Profit for the period	<u>23,132</u>	<u>10,219</u>	<u>34,877</u>	<u>23,468</u>
Earnings per share (sen)				
- Basis / Diluted	<u>17.13</u>	<u>7.57</u>	<u>25.83</u>	<u>17.38</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 31 December 2009)



PLENITUDE BERHAD
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UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	As at 31.12.2009	As at 30.06.2009
	RM'000	RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	22,810	23,068
Investment properties	36,516	36,516
Land held for future development	141,516	115,341
Property development projects - non current portion	151,098	158,260
Other investment	85	85
Goodwill on consolidation	2,720	2,596
Deferred tax assets	15,313	15,313
	370,058	351,179
CURRENT ASSETS		
Property development projects - current portion	105,276	108,515
Inventories	4,462	7,214
Trade receivables	78,269	81,199
Other receivables and prepaid expenses	6,476	12,149
Tax recoverable	10,296	3,488
Accrued billings	20,590	5,871
Short term investment	11,766	5,011
Fixed deposits with licensed banks	174,291	205,609
Cash and bank balances	58,562	44,930
	469,988	473,986
TOTAL ASSETS	840,046	825,165
EQUITY		
Capital & Reserves		
Share capital	135,000	135,000
Share premium	17,590	17,590
Retained earnings	522,805	502,103
TOTAL EQUITY	675,395	654,693
CURRENT LIABILITIES		
Trade payables	17,446	18,538
Retention monies	24,936	20,186
Advance progress billings	14,992	23,842
Other payables and accrued expenses	102,032	97,779
Banker's acceptances	-	1,052
Bank overdrafts	3,134	4,291
Tax liabilities	2,111	4,784
	164,651	170,472
TOTAL LIABILITIES	164,651	170,472
TOTAL EQUITY & LIABILITIES	840,046	825,165
Net assets per share attributable to ordinary equity holders of the Company (RM)	5.00	4.85

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 31 December 2009)



PLENITUDE BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Non- distributable Reserves - Share Premium RM'000	Distributable Reserves - Retained Earnings RM'000	Total Equity RM'000
<u>6 Months Ended 31 December 2009</u>				
At 1 July 2009	135,000	17,590	502,103	654,693
Net profit for the period	-	-	34,877	34,877
Dividend paid	-	-	(14,175)	(14,175)
At 31 December 2009	<u>135,000</u>	<u>17,590</u>	<u>522,805</u>	<u>675,395</u>

	Share Capital RM'000	Non- distributable Reserves - Share Premium RM'000	Distributable Reserves - Retained Earnings RM'000	Total Equity RM'000
<u>6 Months Ended 31 December 2008</u>				
At 1 July 2008	135,000	17,590	435,989	588,579
Net profit for the period	-	-	23,468	23,468
Dividend paid	-	-	(13,669)	(13,669)
At 31 December 2008	<u>135,000</u>	<u>17,590</u>	<u>445,788</u>	<u>598,378</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 31 December 2009)



PLENITUDE BERHAD

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	6 Months Ended	
	31.12.2009	31.12.2008
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	34,877	23,468
Adjustments for:-		
Income tax expense	12,184	9,206
Non-cash items	(919)	733
Non-operating items	(2,304)	(2,519)
Profit before working capital changes	<u>43,838</u>	<u>30,888</u>
Net change in current assets	5,362	52,420
Net change in current liabilities	(939)	4,541
Cash from operations	<u>48,261</u>	<u>87,849</u>
Interest income received	513	430
Income tax refunded	-	1,264
Income tax paid	(21,665)	(12,480)
Net cash from operating activities	<u>27,109</u>	<u>77,063</u>
CASH FLOWS (USED IN)/FROM INVESTING ACTIVITIES		
Interest received	1,891	2,368
Proceeds from disposal of property, plant & equipment	7	24
Purchase of property, plant & equipment	(585)	(1,429)
Acquisition of a new subsidiary company	(24,624)	-
Short term investment	(5,000)	-
Net cash (used in)/from investing activities	<u>(28,311)</u>	<u>963</u>
CASH FLOWS USED IN FINANCING ACTIVITIES		
Repayment of banker's acceptances	(1,052)	-
Repayment of term loan	-	(8,250)
Interest paid	(100)	(269)
Dividend paid	(14,175)	(13,669)
Net cash used in financing activities	<u>(15,327)</u>	<u>(22,188)</u>
NET (DECREASE)/INCREASE IN CASH & CASH EQUIVALENTS	(16,529)	55,838
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	246,248	135,459
CASH & CASH EQUIVALENTS AT END OF PERIOD	<u>229,719</u>	<u>191,297</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31.12.2009	31.12.2008
	RM'000	RM'000
Short term deposits with licensed banks	174,291	128,935
Cash and bank balances	58,562	69,215
Bank overdrafts	(3,134)	(6,853)
	<u>229,719</u>	<u>191,297</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2009 and the Explanatory Notes for the quarter ended 31 December 2009)